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RASA INDUSTRIES,LTD.

FY 2024 1Q (Ended June 30,2024) Consolidated Financial Results

August 9, 2024

Stock code：4022

Contents

1. Business overview

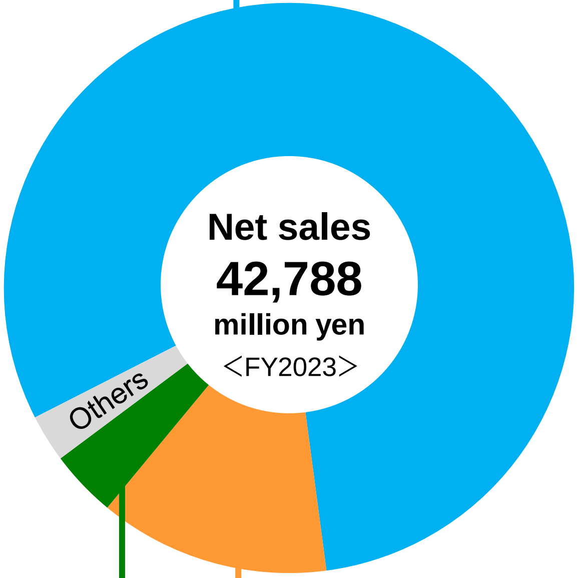
Business overview

Company Profile

Company Name	**Rasa industries, Ltd.**
Head Office	**1-18-13, Soto-Kanda, Chiyoda-ku, Tokyo 101-0021,Japan**
Founded	**May 1,1913**
Established	**June 26,1918**
Employees	**620（consolidated）＜As of March 31,2024＞**

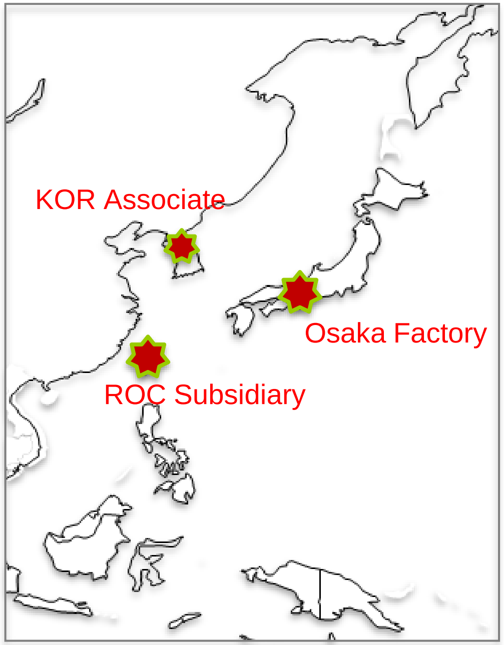
Chemicals **34,391million yen／80.4%**

- Phosphorus products
  Phosphoric acid
  Phosphate etc
- Flocculant products
- Other products



- High-purity inorganic materials for compound semiconductors （Gallium、Indium、Red phosphorus、Boron trioxide、etc）
- Radioactive iodine adsorbents

Electronic Materials **1,635million yen／3.8%**



＜Phosphoric acid Factory＞

- Construction machinery （Jaw crusher、Screen、Powder equipment）
- Civil engineering machinery Pipe jacking machine （ for water supply and sewerage)

Machinery **5,584million yen／13.1%**

2. FY 2024 1Q (Ended June 30,2024) Financial Results

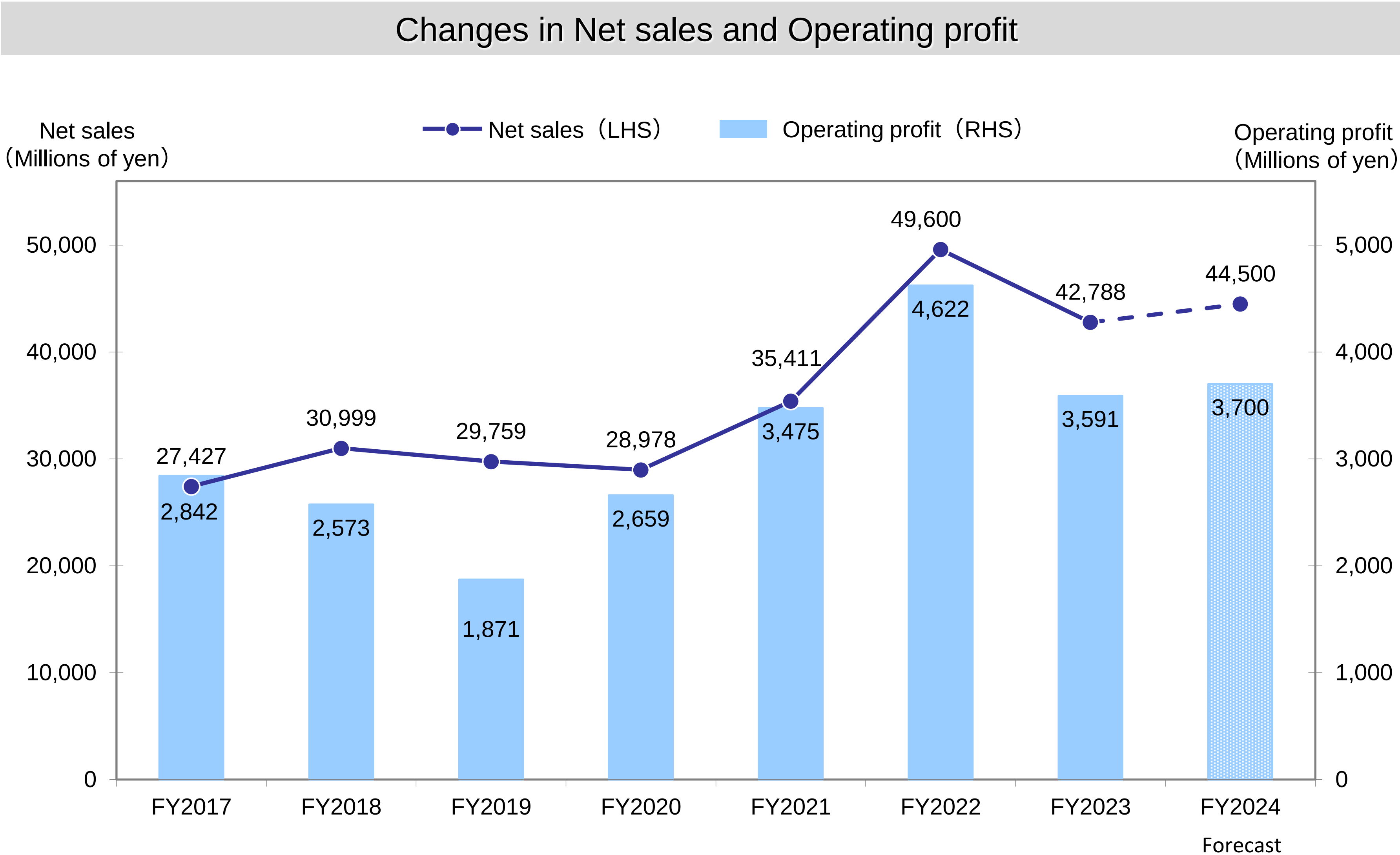
FY2024 1Q (Apr.-Jun.) Financial Summary

- Net sales： Increased by 2.4% Year-on-Year
- Operating profit： Increased by 73.5% Year-on-Year.

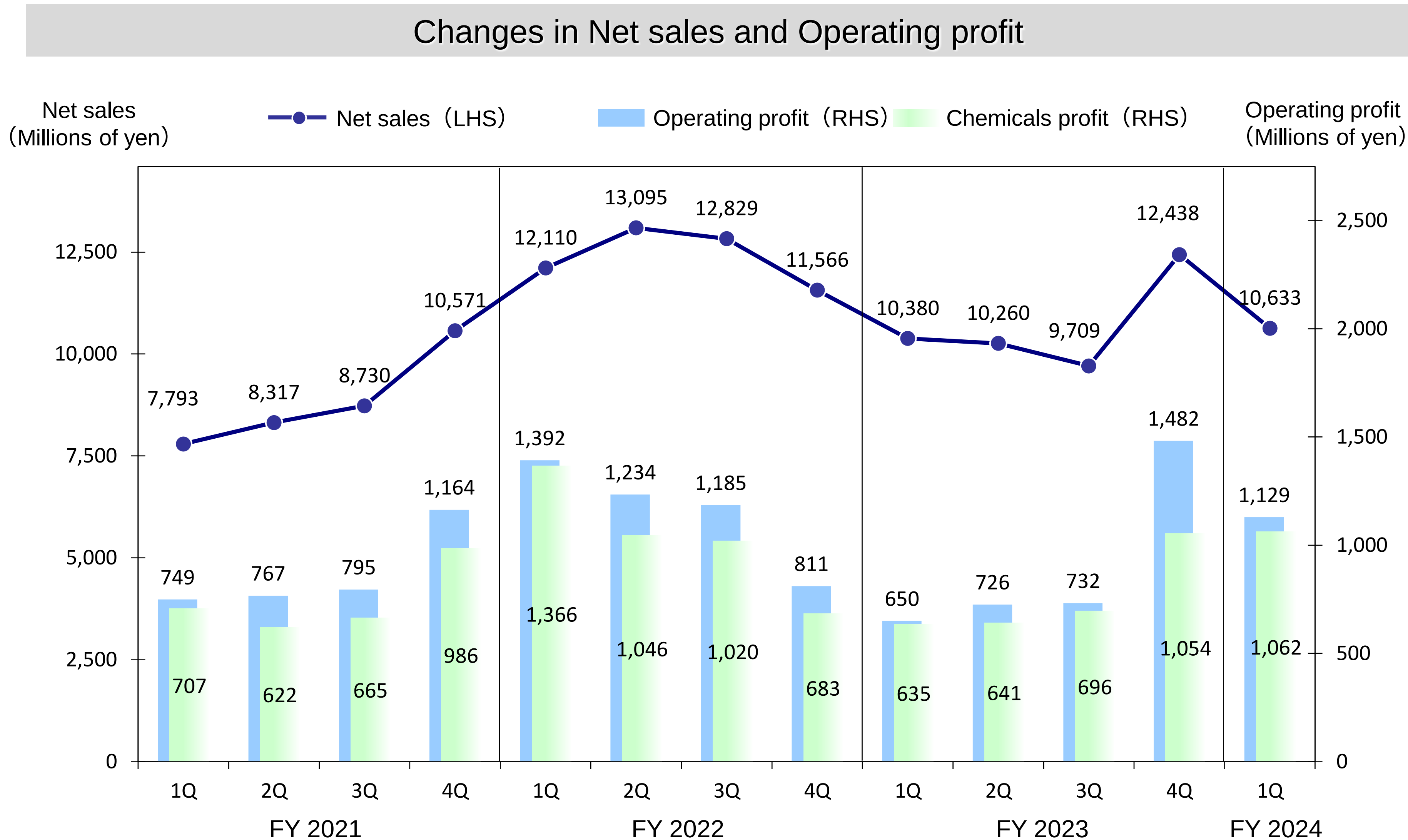
（Millions of yen）

	FY2023 1Q(Apr.-Jun.)	FY2024 1Q(Apr.-Jun.)	Change	Change Rate	FY2024 1st half Forecast	FY2024 Forecast
Net sales	10,380	10,633	252	2.4%	21,500	44,500
Operating profit	650	1,129	478	73.5%	1,700	3,700
Ordinary profit	665	1,130	464	69.8%	1,600	3,600
Profit attributable to owners of parent	545	784	238	43.8%	1,100	2,500
(Depreciation)	463	469	5	1.1%		

Changes in Fiscal Year Performance



Changes in Quarterly Performance

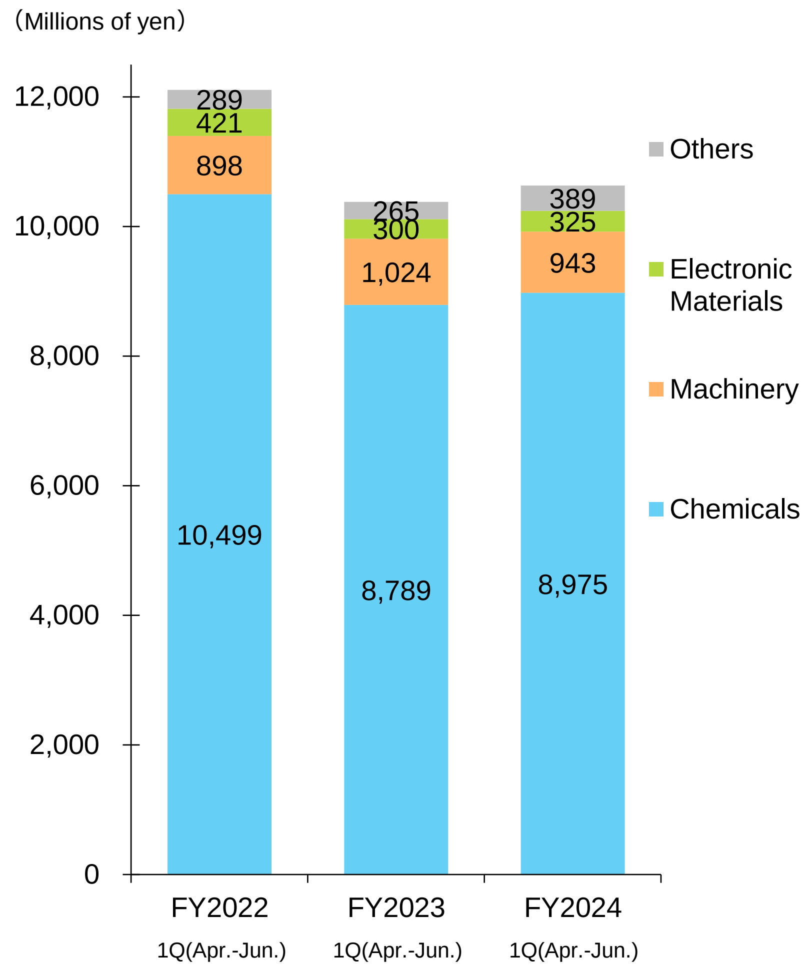


FY2024 1Q (Apr.-Jun.) Business Segment Overview (Net sales)

Changes in Net sales

(Millions of yen)

	FY2023 1Q(Apr.-Jun.)	FY2024 1Q(Apr.-Jun.)	Change	Change Rate
Chemicals	8,789	8,975	185	2.1%
Machinery	1,024	943	(80)	(7.9%)
Electronic Materials	300	325	24	8.3%
Others	265	389	123	46.6%
Total	10,380	10,633	252	2.4%

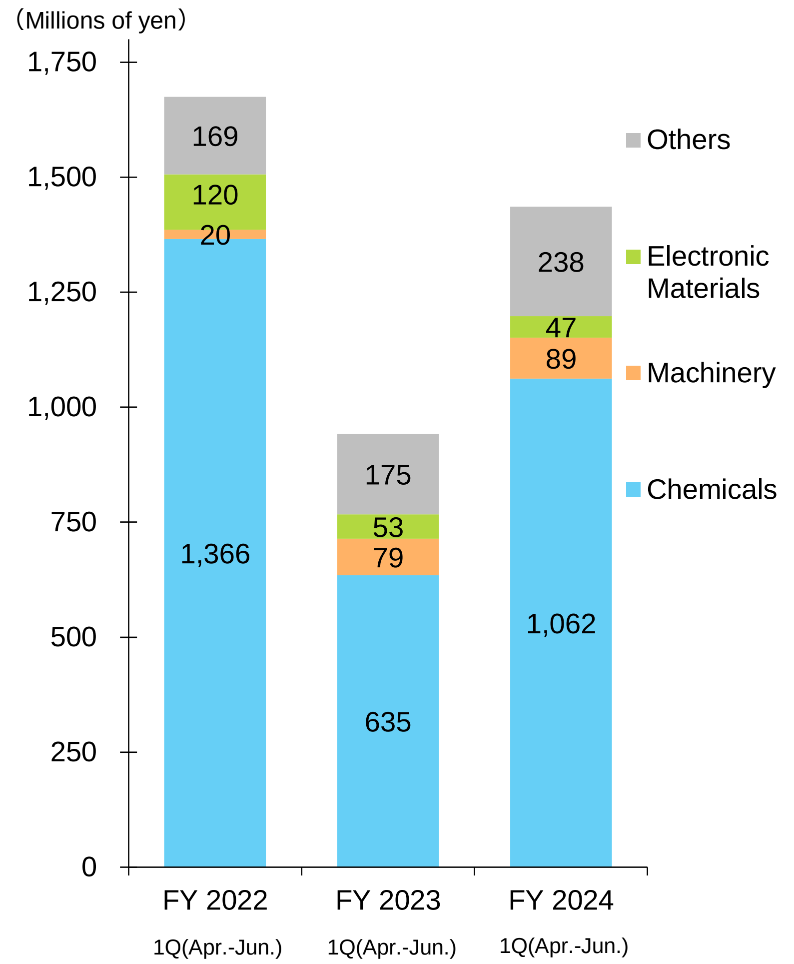


FY2024 1Q (Apr.-Jun.) Business Segment Overview (Operating profit)

Changes in Operating profit

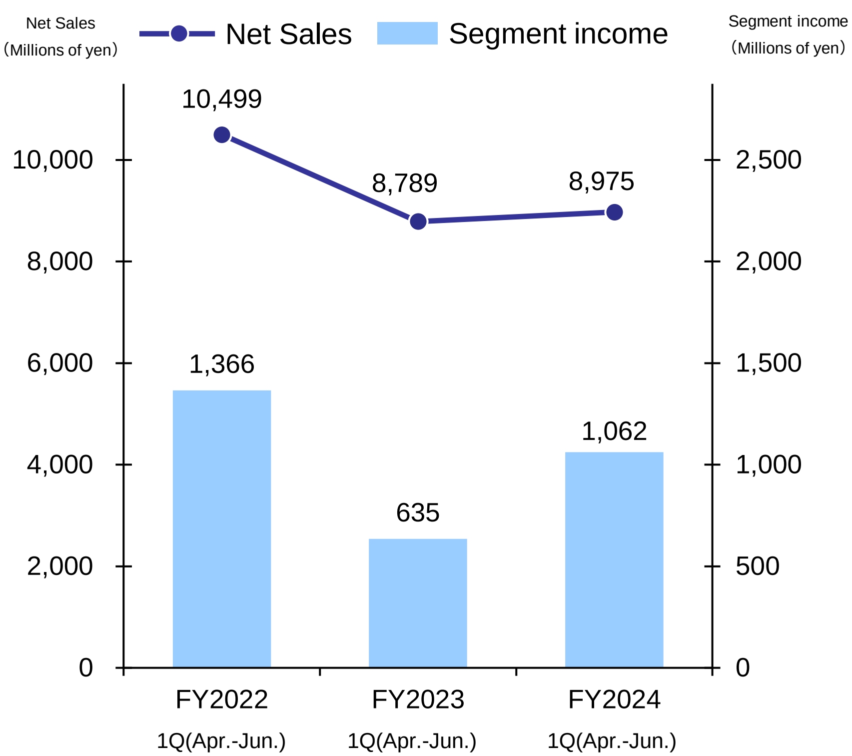
(Millions of yen)

	FY2023 1Q(Apr.-Jun.)	FY2024 1Q(Apr.-Jun.)	Change	Change Rate
Chemicals	635	1,062	426	67.0%
Machinery	79	89	9	12.3%
Electronic Materials	53	47	(5)	(10.4%)
Others	175	238	63	36.0%
(Adjustments)	(293)	(309)	(15)	–
Total	650	1,129	478	73.5%

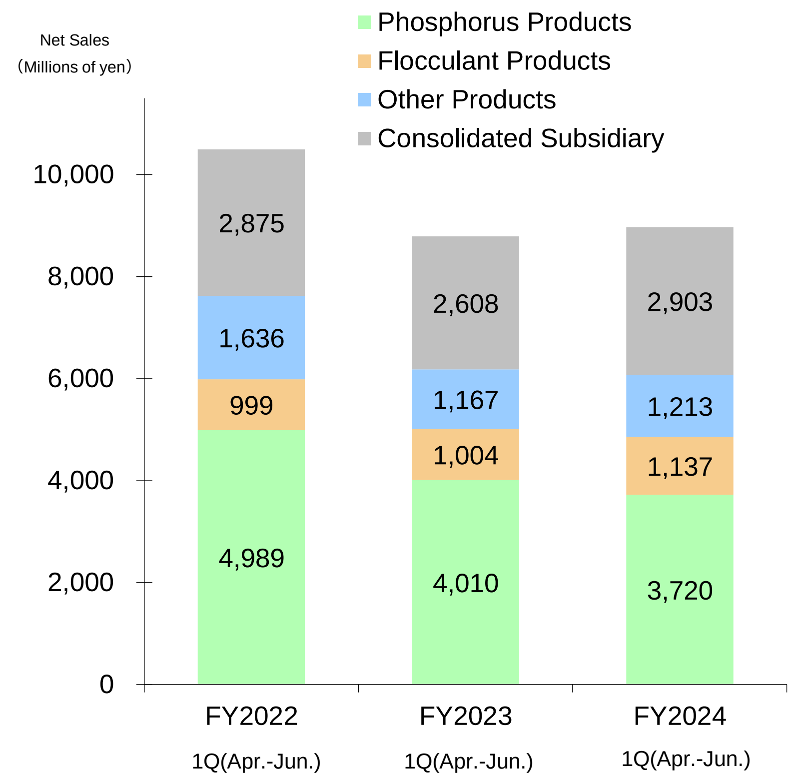


Chemicals

Changes in Net sales and Segment income

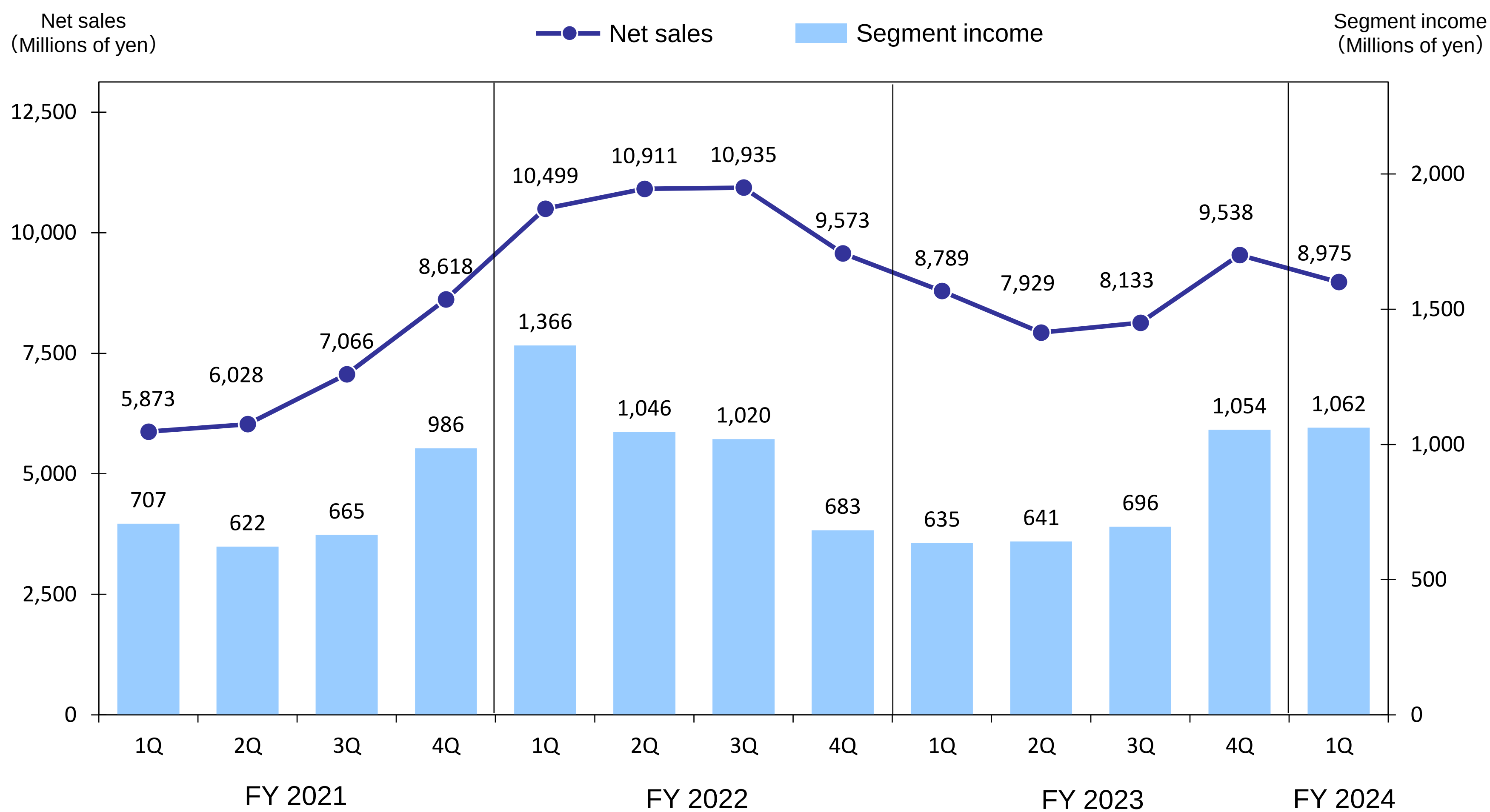


Changes in Net sales by Product



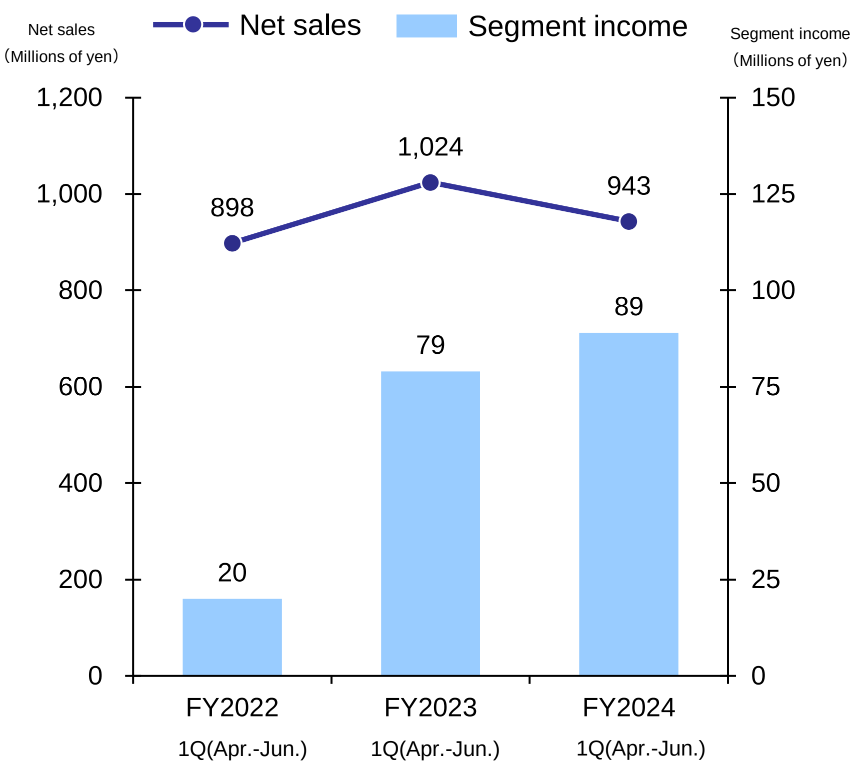
Chemicals（Quarterly）

Changes in Net sales and Segment income

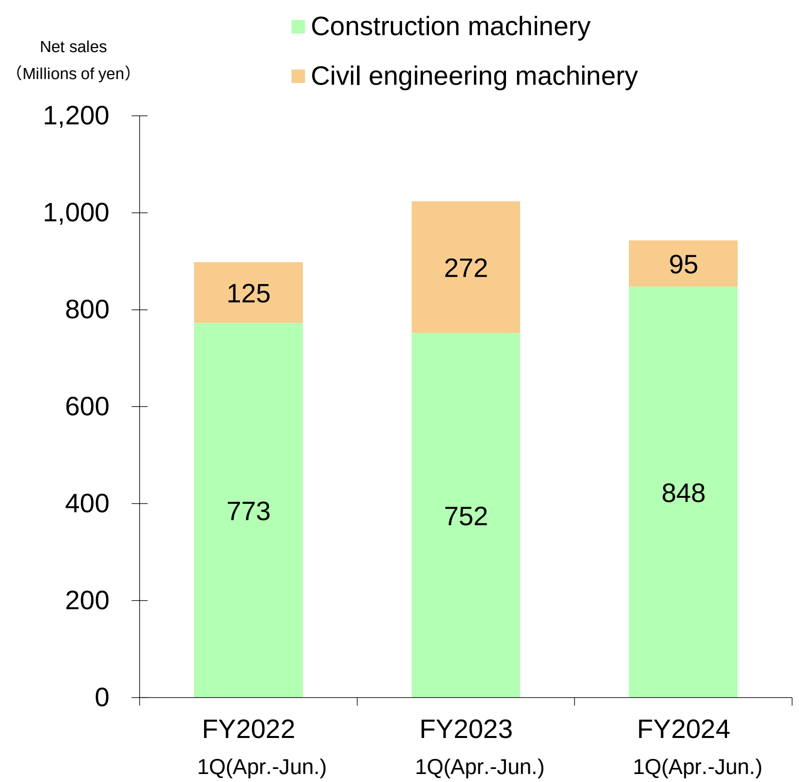


Machinery

Changes in Net sales and Segment income

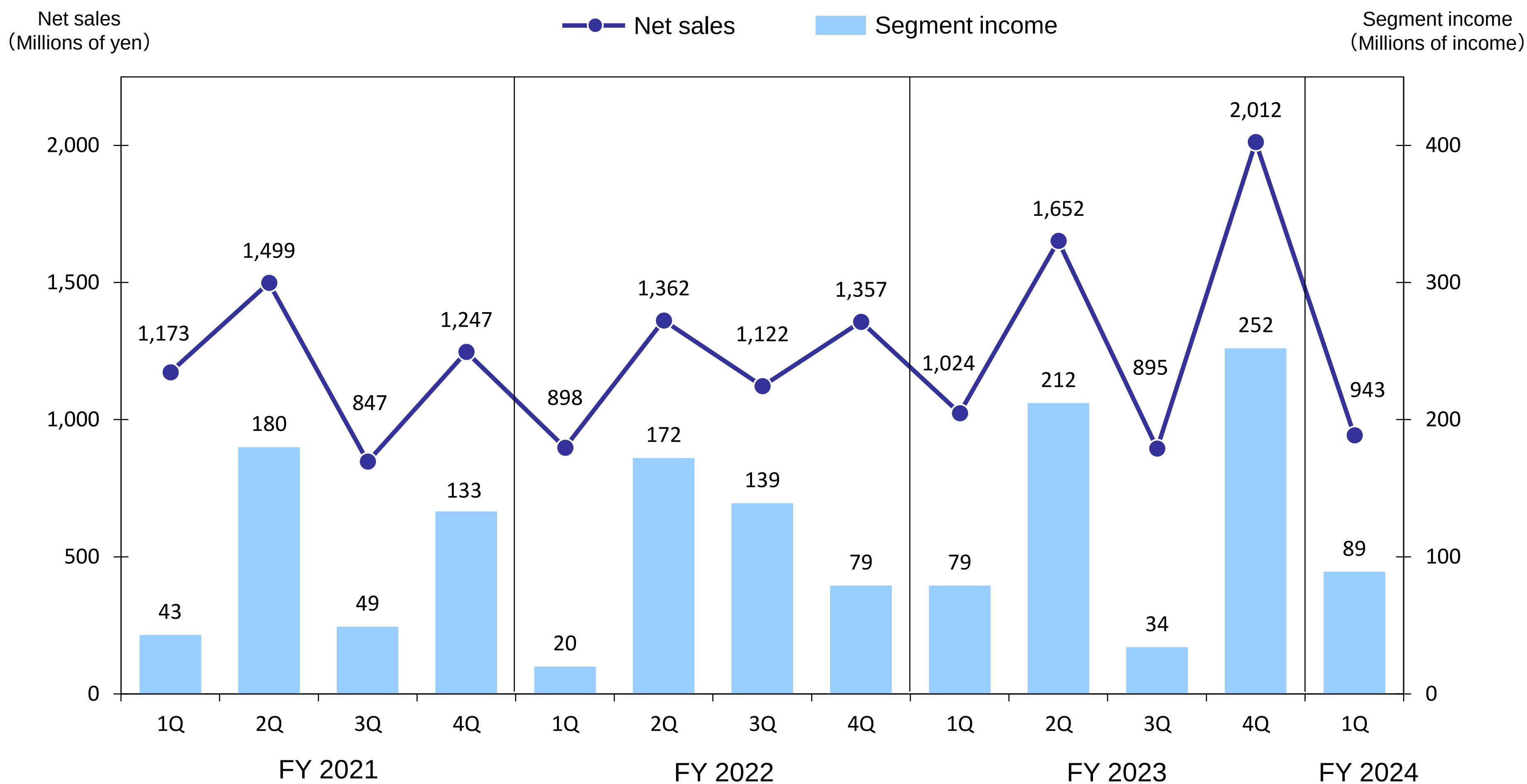


Changes in Net sales by Product



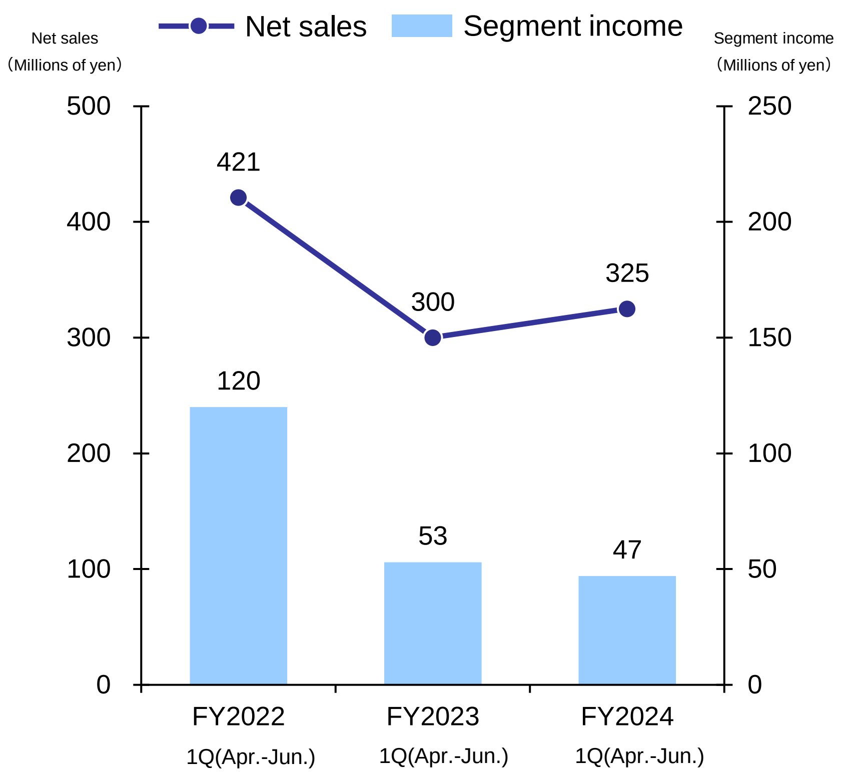
Machinery（Quarterly）

Changes in Net sales and Segment income

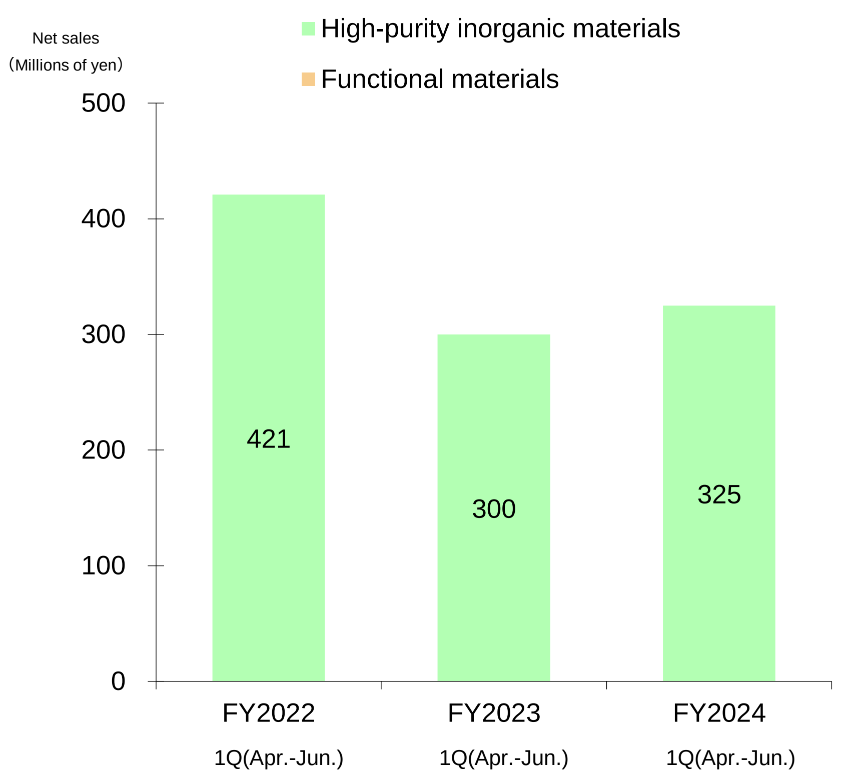


Electronic Materials

Changes in Net sales and Segment income

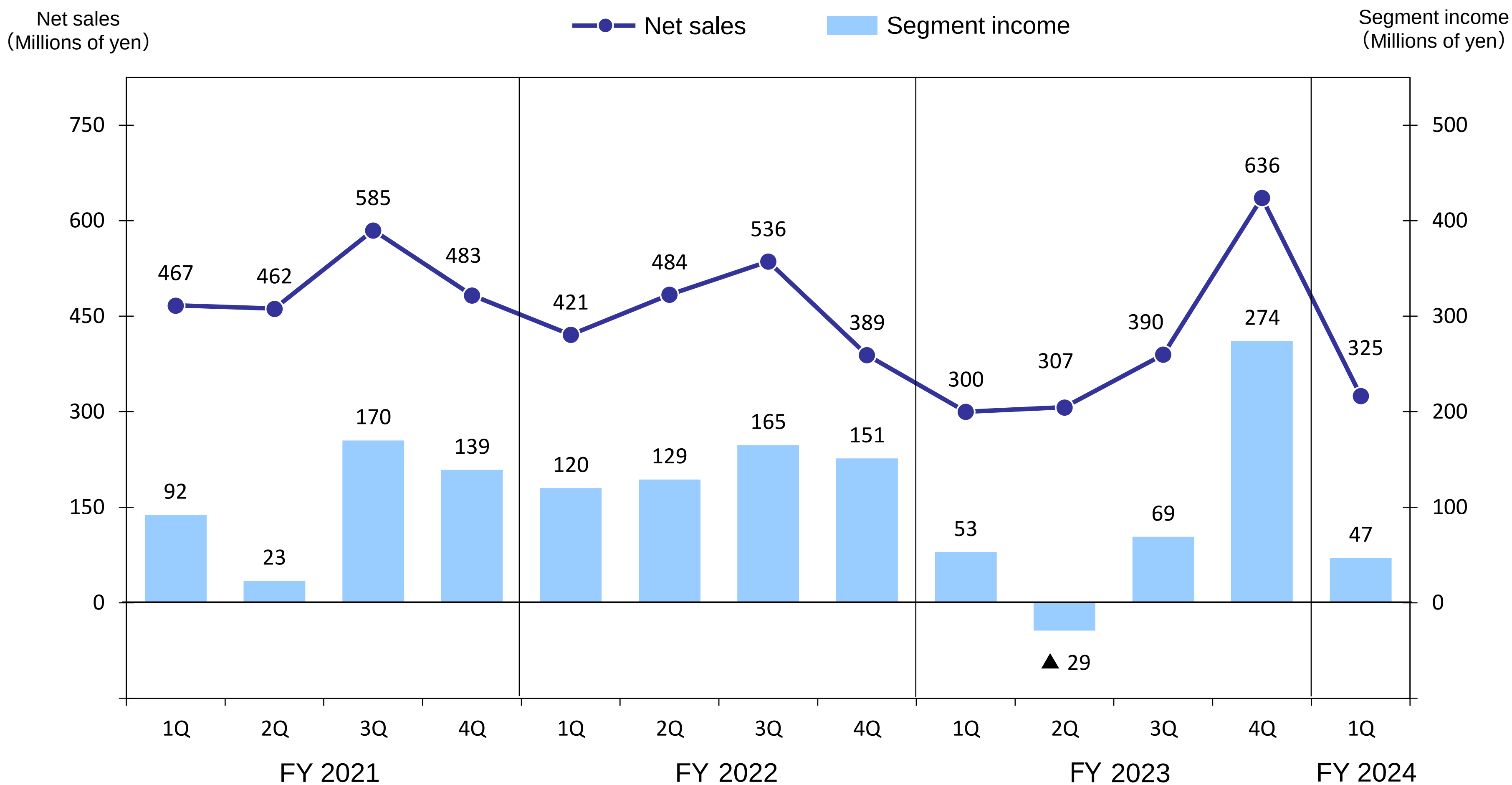


Changes in Net sales by Product



Electronic Materials （Quarterly）

Changes in Net sales and Segment income



Consolidated statements of income

（Millions of yen）

	FY 2023 1Q(Apr.-Jun.)	FY 2024 1Q(Apr.-Jun.)	Change	Change Rate
Net sales	10,380	10,633	252	2.4%
Cost of sales	8,553	8,284	(268)	(3.1%)
Selling, general and administrative expenses	1,176	1,219	43	3.7%
Operating profit	650	1,129	478	73.5%
Non-operating income	115	85	(29)	(25.7%)
Non-operating expenses	100	84	(16)	(16.0%)
Ordinary profit	665	1,130	464	69.8%
Extraordinary income	137	–	(137)	–
Extraordinary losses	–	6	6	–
Profit before income taxes	803	1,123	320	39.9%
Profit attributable to owners of parent	545	784	238	43.8%
(Depreciation)	463	469	5	1.1%

Consolidated balance sheets

（Millions of yen）

	As of March 31, 2024	As of June 30, 2024	change
Current assets	22,497	22,802	305
Cash and deposits	3,405	3,656	251
Notes and accounts receivable	12,232	11,871	(360)
Inventory ※	6,477	7,071	593
Non-current assets	21,826	21,935	109
Property, plant and equipment	17,325	17,431	105
Intangible assets	48	46	(1)
Investments and other assets	4,452	4,457	5
Total assets	44,323	44,737	414
Current liabilities	12,134	12,449	315
Notes and accounts payable	4,326	3,999	(327)
Short-term borrowings	5,108	5,246	137
Non-current liabilities	7,222	6,603	(618)
Long-term borrowings	3,804	3,332	(472)
Retirement benefit liabilities	3,031	2,889	(141)
Total net assets	24,966	25,684	718
Shareholders' equity	23,909	24,299	390
Accumulated other comprehensive income	1,057	1,385	327
＜Equity ratio＞	**56.3%**	**57.4%**	**1.1%**

※Inventory＝Merchandise and finished goods ＋ Work in process ＋ Raw materials and supplies

Forecast for FY 2024

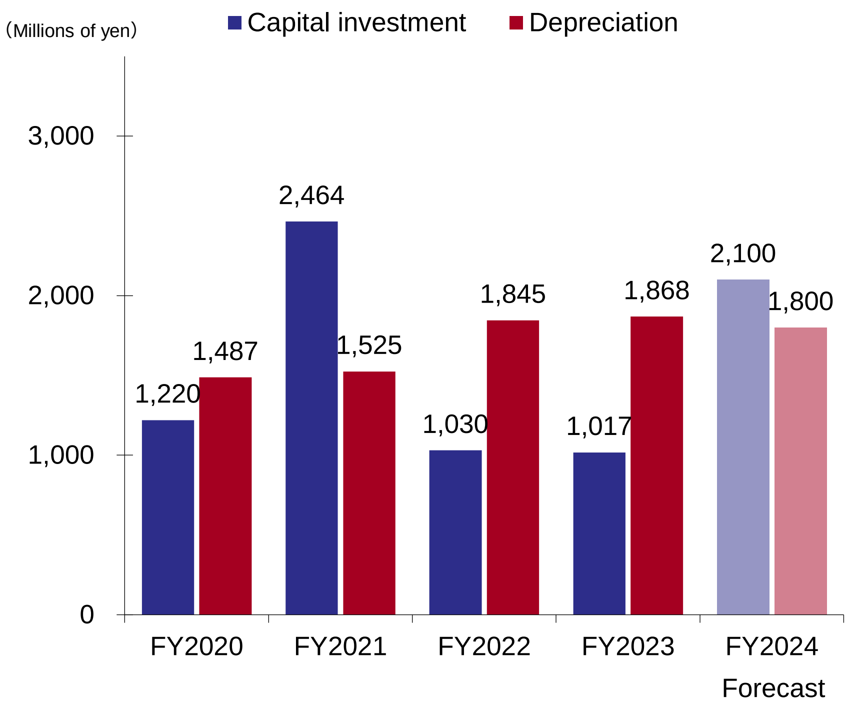
（Millions of yen）

	FY 2023 (Apr.-Mar.) Actual	FY 2024 (Apr.-Mar.) Forecast	Change	Change Rate
Net sales	42,788	44,500	1,712	4.0%
Chemicals	34,391	37,200	2,809	8.2%
Machinery	5,584	4,500	(1,084)	(19.4%)
Electronic Materials	1,635	1,650	15	0.9%
Others	1,177	1,150	(27)	(2.3%)
Operating profit	3,591	3,700	109	3.0%
Chemicals	3,028	3,650	622	20.5%
Machinery	579	400	(179)	(30.9%)
Electronic Materials	368	150	(218)	(59.2%)
Others	760	750	(10)	(1.3%)
Adjustments	(1,144)	(1,250)	(106)	9.3%
Ordinary profit	3,396	3,600	204	6.0%
Profit attributable to owners of parent	2,382	2,500	118	5.0%
Annual dividends per share	91.00yen	96.00yen	5.00yen	5.5%

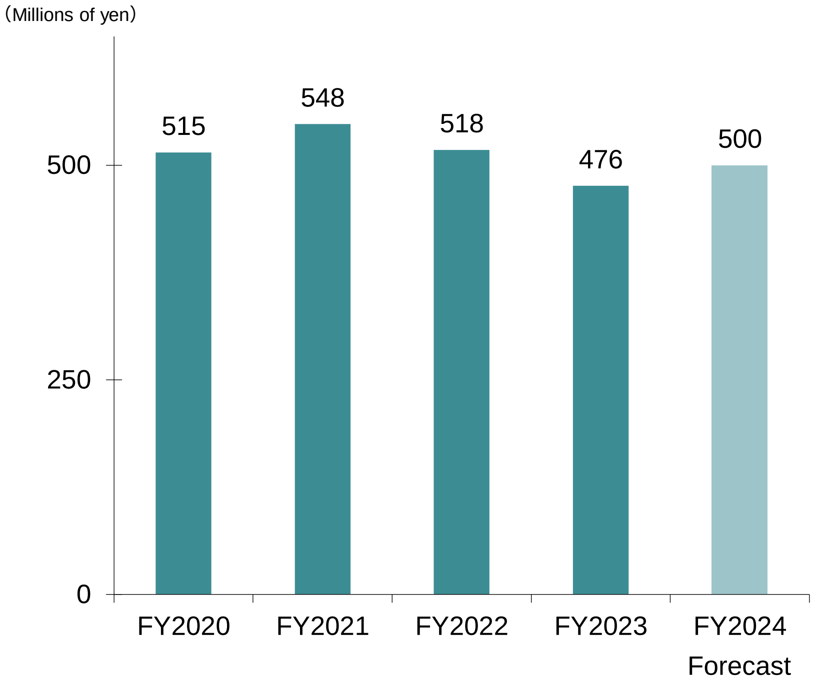
Assumed exchange rate 147yen/USD

Changes in Capital investment , Depreciation and R&D costs

Capital investment・Depreciation



R&D costs



Cautionary Statement Concerning this Material

The statements in this material are based on a variety of assumptions, and we ask for your understanding that forward-looking statements regarding future figures and other information are subject to uncertainties.